



# November Commission Report

## *Director's Update*

Given by Rebecca Hupp, Airport Director  
Boise Airport

NOVEMBER 6, 2024

# Consolidated Rent-A-Car Center (ConRAC)

- We're out of the ground!
- All footings have been placed for the Ready Return Garage and Customer Service Building.
- Level 2 Garage is in process.
- Erection of steel structure for Customer Service Building has begun.



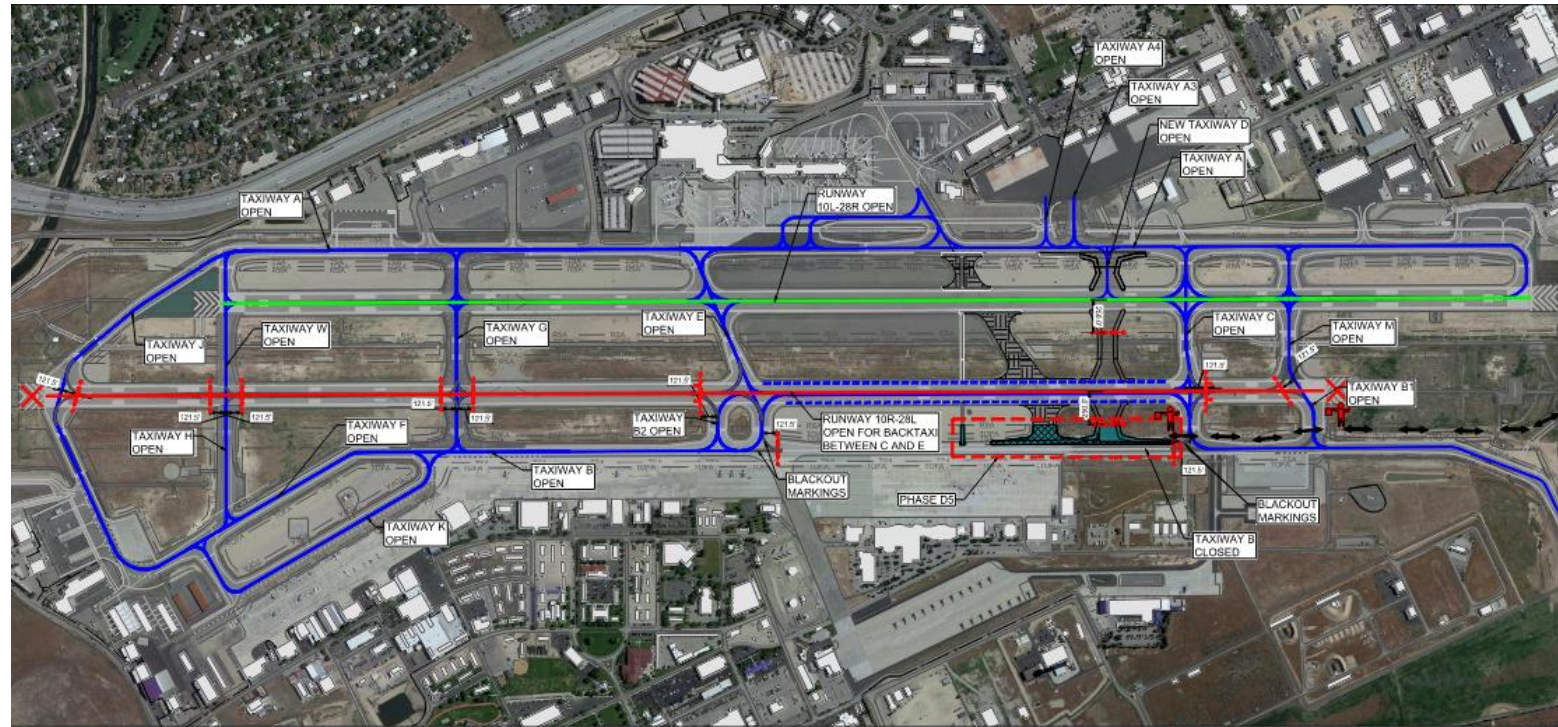
# Electric Boiler Addition



- Start-up of new electric boiler happened on Oct. 22<sup>nd</sup> and will serve as the terminal's primary boiler.
- This project supports the city's clean electricity goals.
- Project was partially funded by BIL ATP grant funds.

# Taxiway D Relocation & ARFF Access Road Construction

- Substantial completion is expected to be issued on November 15.



# Taxi Lane N North Extension

- Construction is underway. Targeting completion in mid-November.
- Taxi Lane construction will allow for future GA Hangers to access the airfield.



# Concourse Development and Terminal Improvements

- Fentress, the program architect, continues to work on:
  - Developing the commercial forecast to develop programming needs for the facility and complete a Gap Analysis.
  - Modeling existing conditions.
- Owner's Representative, Jacobs Project Management:
  - Goal is to augment Airport staff to help manage and execute projects.
- Construction Manager General Contractor (CM/GC):
  - Expecting to issue this RFQ in early 2025.



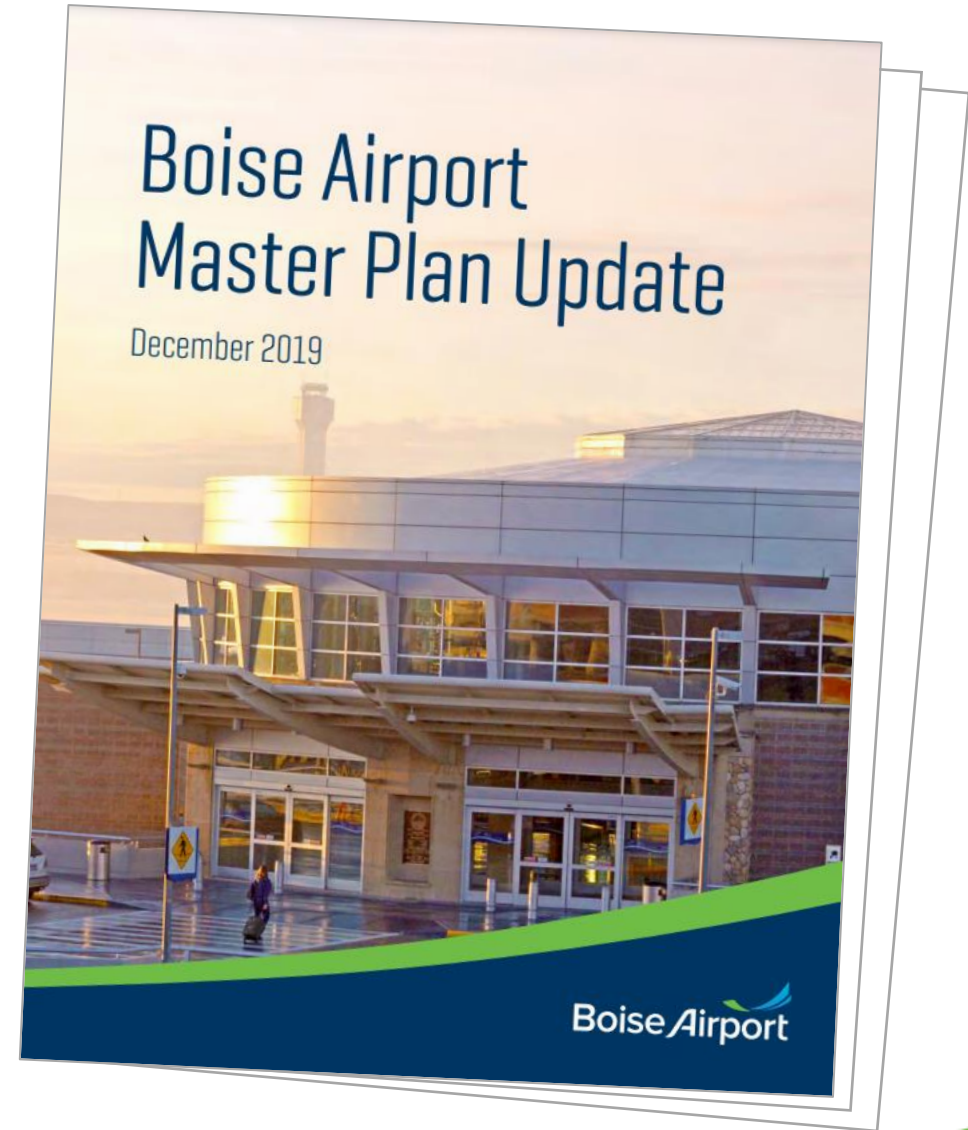
# Concessions Revamp Update



- Delaware North and Paradis Lagardère are currently finalizing their project designs.
- Projects are at 30% design review, with construction expected to start around the end of the year.
- A Concessions Open House is scheduled for Wednesday, December 4<sup>th</sup> at 10am to showcase the new vendors and treat media and passengers to product sampling.

# Master Plan Update

- The current Master Plan was adopted in 2019.
- A Request for Qualifications is out for advertisement now to update the Master Plan. Statement of Qualifications are due November 13 at 3pm MT.
- The master plan update will be comprehensive of all components and facilities on the airside and landside.





# Concourse A: BIL-ATP Grant Awarded

## *\$9 Million Grant Awarded to Purchase Passenger Boarding Bridges*

BOI was awarded \$9M in grant funding to put towards the construction of Concourse A, including the procurement of long-lead time items like the eight passenger boarding bridges and their associated ground power units and pre-conditioned air units.

**BUILDING BETTER  
AIRPORT TERMINALS**



# Cell Phone Waiting Area



***Say goodbye to congestion. This is a real parking lot, three times larger than the previous area.***

- The cell phone waiting area was relocated to a new, dedicated parking lot on October 15.
- Adjacent to the Economy Lot. Only a 5–7-minute drive from the terminal.
- Opening received media coverage on all major stations.

# Fitch Affirms Airport Rating

- Fitch Ratings has affirmed the 'A+' rating on Boise City, ID's \$55.3 million senior lien airport revenue bonds and the 'A' rating on \$9.7 million subordinate lien airport revenue bonds.
- The Rating Outlook is Stable.
- Rating does not include the 2024 CFC-backed bonds for the ConRAC, which are rated separately.

FitchRatings  
A+

# Backcountry Operations For Next Season

- Air Taxi/Backcountry operators have used Gate 58 for their operations. This gate is located in a future construction area for the Concourse A apron.
- These users have been notified that they will no longer have access to the ramp by Gate 58 for parking after the 2024 season and will need to make alternative arrangements.



# A Successful NWAAAE Conference

- BOI had the pleasure to host the annual NWAAAE conference in early October.
- BOI team members participated as panelists in many conference sessions, ranging from topics like SMS, to concessions, to engineering.
- Thank you to Markus Green, Colton Enmark, Amy Snyder, Jen Moore, Brett Korporaal, Renee New and others for sharing your expertise!



# FAA Pilot Outreach Event



- The local FAA gathered pilots in October to meet and discuss operations with the goal of having the safest and most efficient airspace around BOI.
- Markus Green, Airfield Program Manager, participated in the FAA's Pilot Outreach Event to share current and future airfield construction updates.

# Well-Deserved Promotions!



**Marc Vitacolonna**

Facilities Maintenance  
Graveyard Supervisor



**John Bollinger**

Baggage Handling System  
Maintenance Mechanic Lead

# Paradies Lagardère Recognized by Buy Idaho

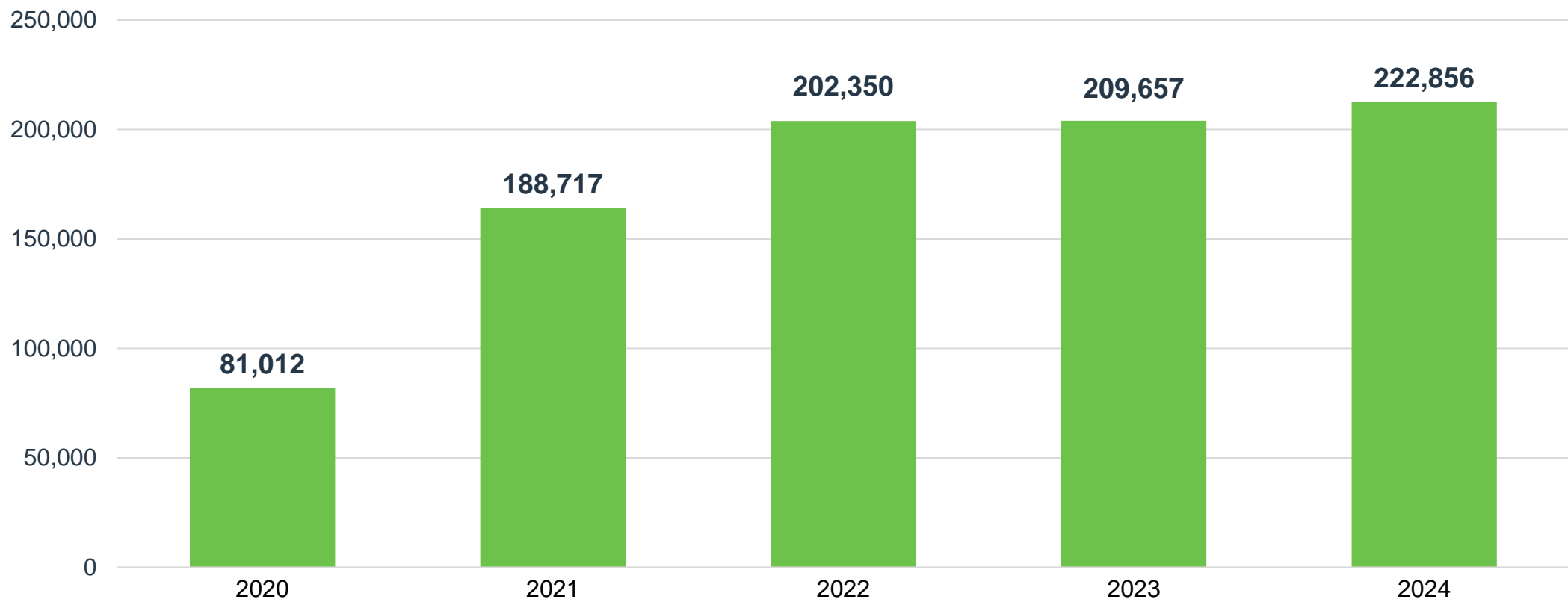
- Buy Idaho held its 38<sup>th</sup> annual reception to celebrate its members and the outstanding accomplishments of Idaho's small business community.
- Paradies was recognized at the reception as Buy Idaho's Impact Partner for 2024.
- Congrats to Tara Sterling and her team at Paradies!





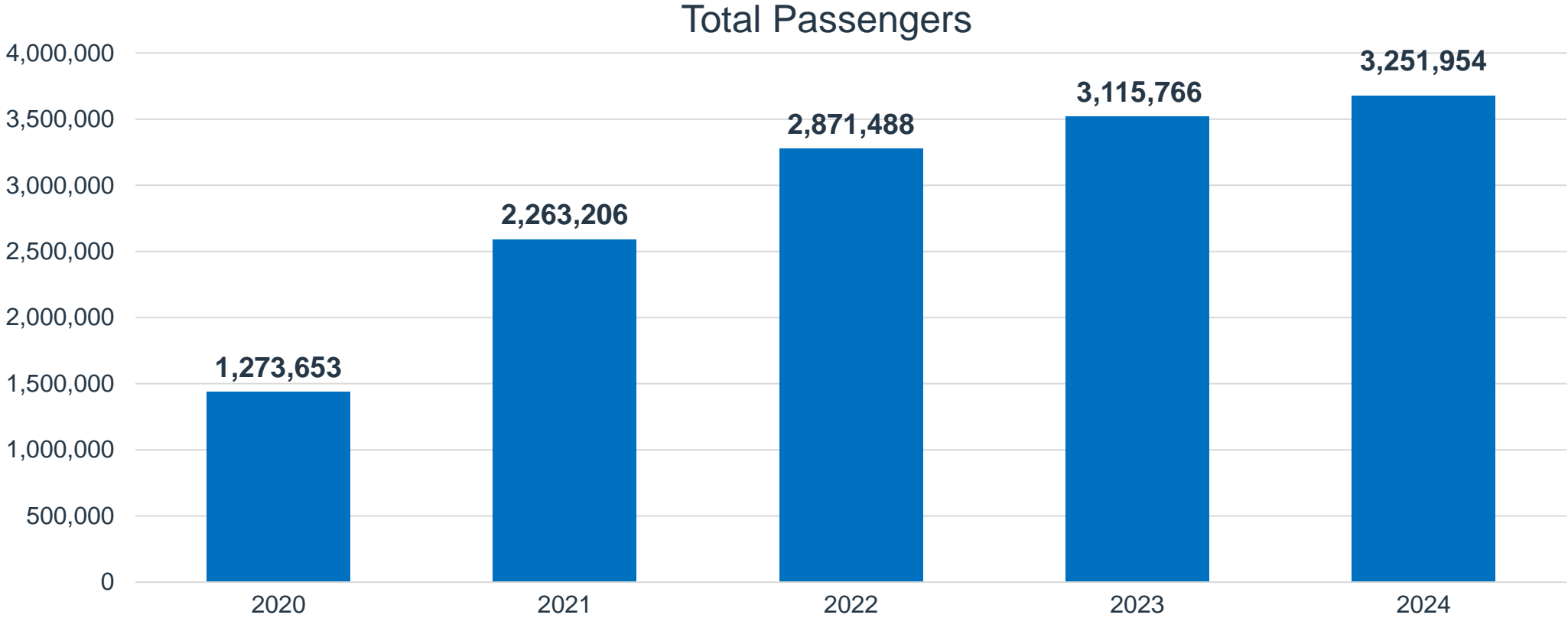
# September Enplanements

*Up 4% from September 2023*



# 2024 Total Passengers (through September)

*YTD passenger counts are up by 4% over 2023—our previous busiest year on record*



SEPTEMBER 2024

<b>Top 10 Operating Revenue Description</b>	<b>FY 2024</b>	<b>FY 2023</b>	<b>\$ Change</b>	<b>% Change</b>
Parking Lot	\$ 21,533,767	\$ 16,536,964	\$ 4,996,803	30%
Signatory Airline Landing Fees	\$ 13,410,760	\$ 8,009,748	\$ 5,401,011	67%
Rental Car Concession	\$ 6,798,908	\$ 6,088,423	\$ 710,485	12%
Terminal Rent - Airlines	\$ 5,658,673	\$ 4,956,467	\$ 702,205	14%
Industrial Land Rent	\$ 4,371,040	\$ 4,069,689	\$ 301,351	7%
Terminal Concessions – Food/Beverage	\$ 2,053,756	\$ 1,194,714	\$ 859,042	72%
Landings/Freight	\$ 2,020,498	\$ 1,195,201	\$ 825,298	69%
Terminal Concessions – Retail	\$ 1,723,656	\$ 1,291,932	\$ 431,724	33%
Rideshare (TNC) Revenue	\$ 790,524	\$ 565,824	\$ 224,700	40%
Advertising	\$ 750,317	\$ 405,874	\$ 344,443	85%
<b>Total Top 10 Operating Revenue</b>	<b>\$ 59,111,898</b>	<b>\$ 44,314,836</b>	<b>\$ 14,797,062</b>	<b>--</b>
Other Operating Revenue	\$ 4,232,433	\$ 5,063,600	\$ (831,167)	-16%
<b>Total Operating Revenue</b>	<b>\$ 63,344,331</b>	<b>\$ 49,378,436</b>	<b>\$ 13,965,895</b>	<b>28%</b>

SEPTEMBER 2024

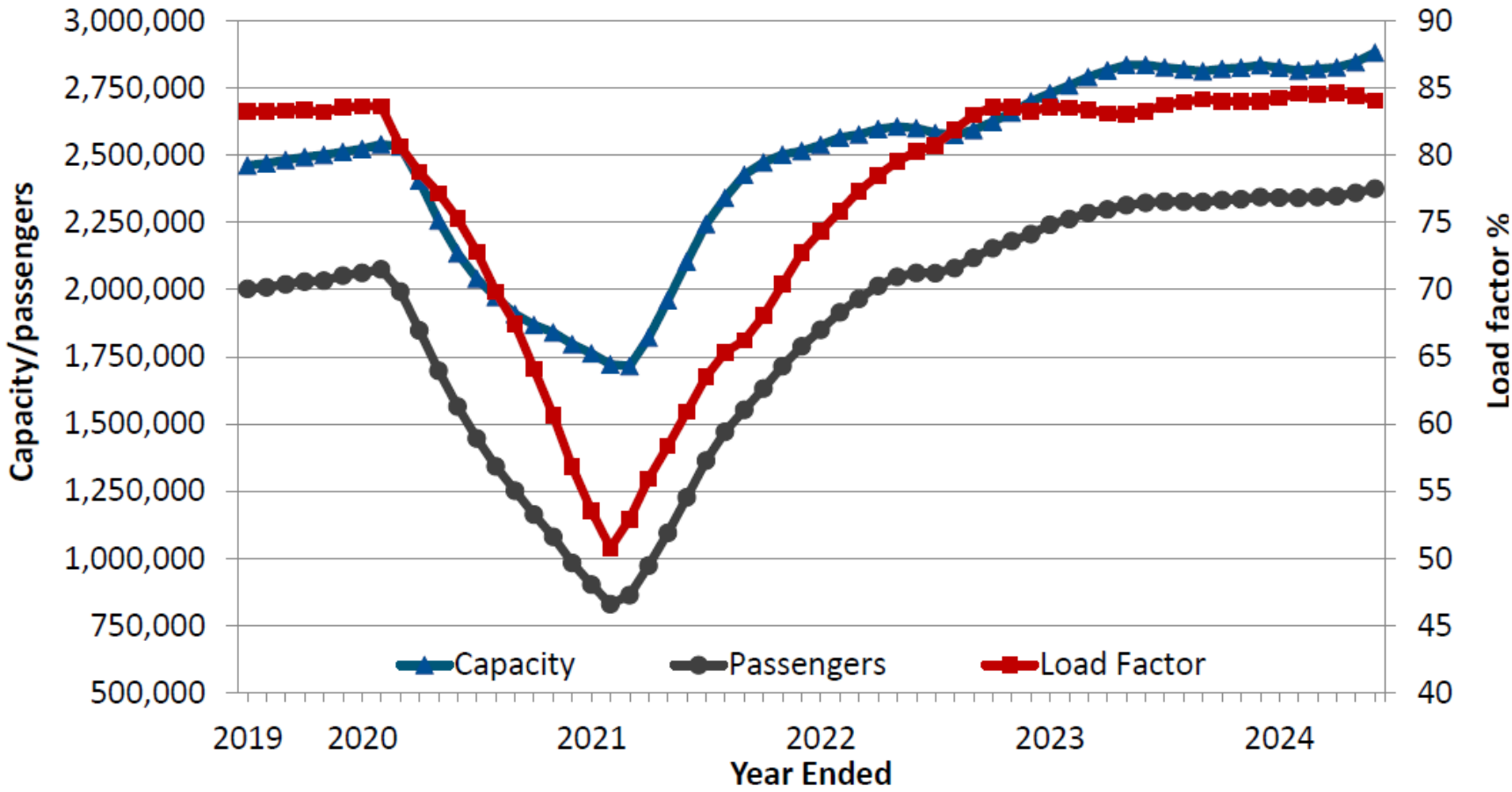
<b>Top 10 Operating Expenses Description</b>	<b>FY 2024</b>	<b>FY 2023</b>	<b>\$ Change</b>	<b>% Change</b>
Personnel	\$ 15,516,635	\$ 12,820,466	\$ 2,696,169	21%
Indirect Cost Reimbursement	\$ 5,017,247	\$ 4,387,885	\$ 629,362	14%
Fire Service	\$ 4,574,460	\$ 3,132,037	\$ 1,442,423	46%
Policing Service	\$ 4,562,469	\$ 3,308,218	\$ 1,254,251	38%
Parking Management	\$ 3,193,167	\$ 4,183,834	\$ (990,666)	-24%
R/M – Structural/Electrical/Plumbing	\$ 1,261,991	\$ 1,241,596	\$ 20,395	2%
Professional Services	\$ 1,088,288	\$ 475,666	\$ 612,622	129%
R/M – Fleet Management	\$ 930,684	\$ 641,932	\$ 288,752	45%
Chemicals	\$ 840,146	\$ 1,006,856	\$ (166,711)	-17%
Power	\$ 828,455	\$ 1,037,379	\$ (208,924)	-20%
<b>Total Top 10 Operating Expenses</b>	<b>\$ 37,813,542</b>	<b>\$ 32,235,868</b>	<b>--</b>	<b>--</b>
Other Operating Expense	\$ 7,709,053	\$ 2,846,378	\$ 4,862,675	171%
<b>Total Operating Expense</b>	<b>\$ 45,522,595</b>	<b>\$ 35,082,246</b>	<b>\$ 10,440,349</b>	<b>30%</b>

# Top Origination/Destination Markets

Rank	Destination	O&D Pax	O&D Revenue	Average Fare (\$)	Yield (¢)	% Change Since Q2 2023			
						Pax	Rev	Fare	Yield
1	Seattle, WA	94,040	11,711,440	125	31	3	6	2	2
2	Las Vegas, NV	63,998	6,497,405	102	20	14	14	(0)	(0)
3	Phoenix, AZ (PHX)	54,156	9,154,939	169	23	(6)	7	14	14
4	Denver, CO	47,710	7,779,359	163	25	7	(4)	(11)	(11)
5	Portland, OR	46,264	7,015,811	152	44	11	8	(3)	(3)
6	Sacramento, CA	42,394	5,639,667	133	30	4	13	9	9
7	San Diego, CA	41,676	6,503,211	156	21	3	11	8	8
8	Los Angeles, CA	38,517	6,455,606	168	25	(16)	(11)	6	6
9	Spokane, WA	31,572	4,230,456	134	47	10	10	0	0
10	Orange County, CA	30,771	3,731,493	121	18	1	(4)	(5)	(5)
11	Burbank, CA	27,910	3,472,824	124	19	12	30	16	16
12	San Jose, CA	24,258	3,616,432	149	29	(15)	1	19	19
13	San Francisco, CA	22,277	3,844,414	173	33	(12)	(4)	9	9
14	Oakland, CA	21,513	3,036,706	141	28	(1)	15	16	16
15	Dallas, TX (DFW)	20,089	5,649,164	281	22	3	4	1	1
16	Salt Lake City, UT	19,148	4,143,827	216	74	0	7	7	7
17	Chicago, IL (ORD)	17,875	4,629,411	259	18	(14)	(12)	2	2
18	Minneapolis, MN	16,174	4,158,466	257	23	7	1	(6)	(6)
19	Orlando, FL (MCO)	15,768	4,051,584	257	12	20	9	(9)	(9)
20	Atlanta, GA	15,698	4,891,186	312	17	4	2	(2)	(2)
	<b>Total/Average</b>	<b>1,211,678</b>	<b>275,245,917</b>	<b>227</b>	<b>18</b>	<b>6</b>	<b>6</b>	<b>1</b>	<b>(2)</b>

**14 of the top 20 markets had increased passengers compared to Q2 2023, with Orlando increasing by the highest percentage.**

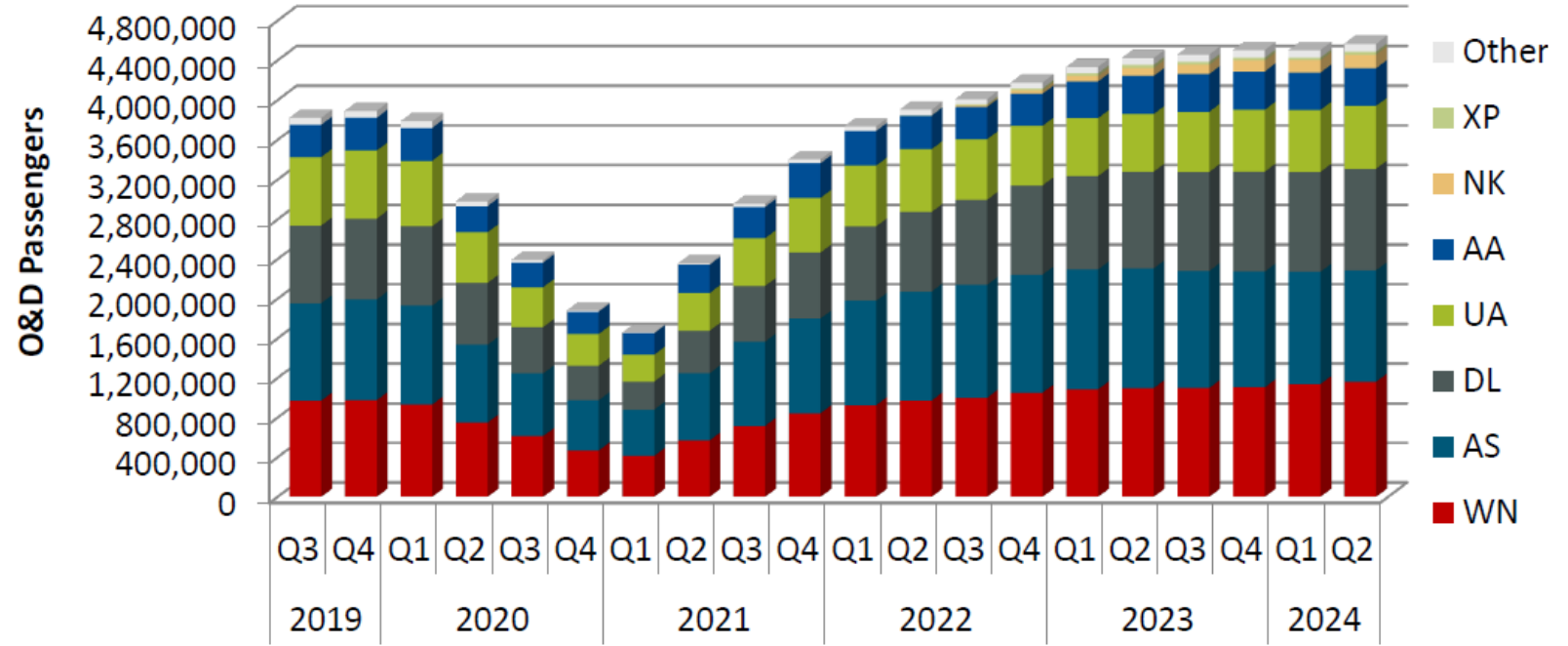
# Boise Traffic/Capacity Trends



**YE June 2024 capacity and passengers were up 2% and the average load factor increased one point (84%).**

# Boise Airline Market Share

*WN remained the market share leader in YE Q2 2024.*



Year	Quarter	Airline Market Share								
		WN	AS	DL	UA	AA	NK	G4	XP	Other
2022	Q2	24%	28%	21%	15%	8%	0%	3%	0%	1%
	Q4	25%	28%	21%	14%	8%	1%	2%	0%	1%
2023	Q1	24%	27%	21%	13%	8%	1%	2%	1%	1%
	Q2	24%	27%	22%	13%	8%	2%	2%	1%	2%
	Q3	24%	26%	22%	13%	8%	2%	2%	1%	2%
	Q4	24%	25%	22%	14%	8%	2%	2%	1%	2%
2024	Q1	25%	25%	22%	14%	8%	3%	2%	1%	2%
	Q2	25%	24%	22%	14%	8%	3%	2%	1%	2%

# Boise Forward Looking Schedule

*Over the next 6 months, BOLI's flights are scheduled to be up 13%, while seats are scheduled to be up 12% compared to the same months in the prior year.*

Airline	Destination	Year-Over-Year Change %											
		Nov 2024		Dec 2024		Jan 2025		Feb 2025		Mar 2025		Apr 2025	
		Flts	Seats	Flts	Seats	Flts	Seats	Flts	Seats	Flts	Seats	Flts	Seats
<b>Total</b>		<b>7%</b>	<b>2%</b>	<b>12%</b>	<b>9%</b>	<b>16%</b>	<b>13%</b>	<b>15%</b>	<b>14%</b>	<b>14%</b>	<b>16%</b>	<b>17%</b>	<b>21%</b>



# Peer Group Adjusted

*Peer group for quarterly comparisons was adjusted to be more aspirational, incorporating more airports that are larger than BOI. Geography, O&D passenger size, and/or population were also considered when picking comparison set.*

## **ADDED:**

- Albuquerque, NM (ABQ)
- Hartford, CT (BDL)
- Richmond, VA (RIC)
- Milwaukee, WI (MKE)
- Columbus, OH (CMH)
- Cincinnati, OH (CVG)

## **DROPPED:**

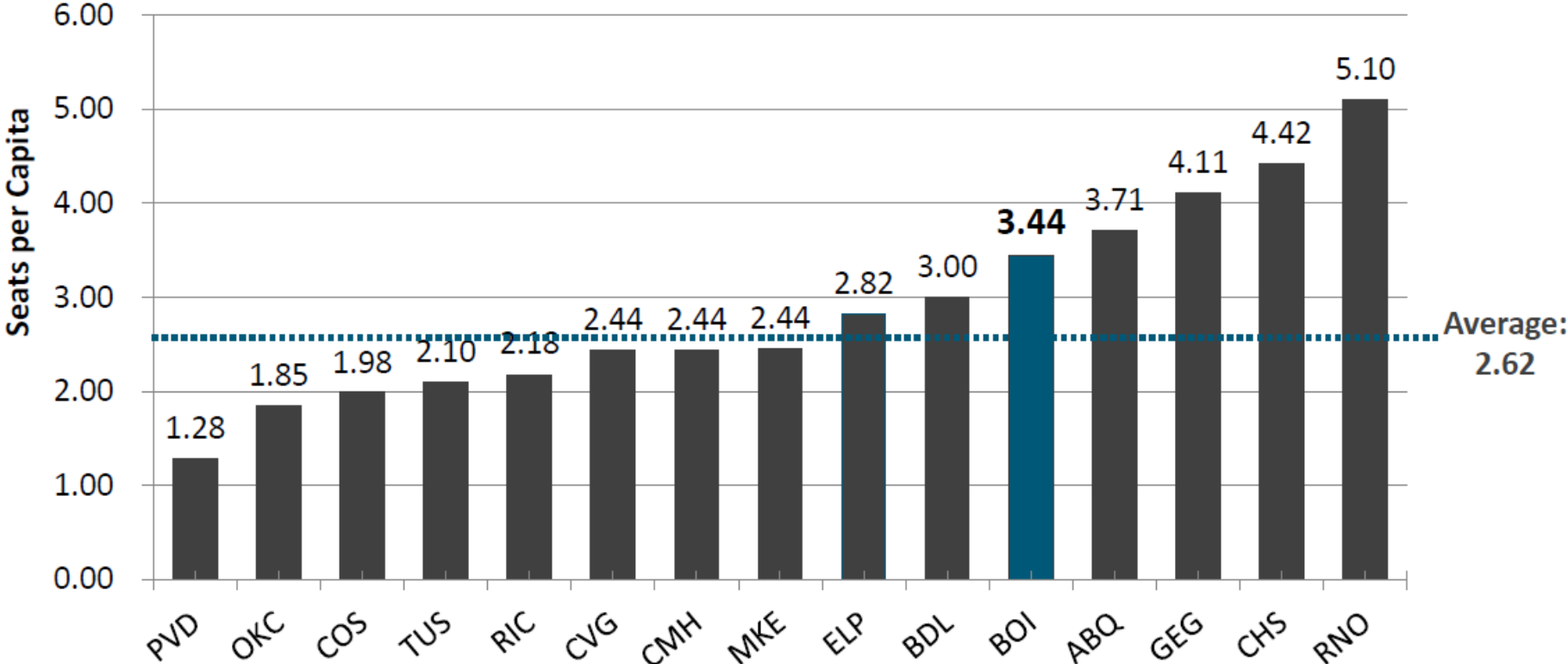
- Des Moines, IA (DSM)
- Tulsa, OK (TUL)
- Grand Rapids, MI (GRR)

## **KEPT:**

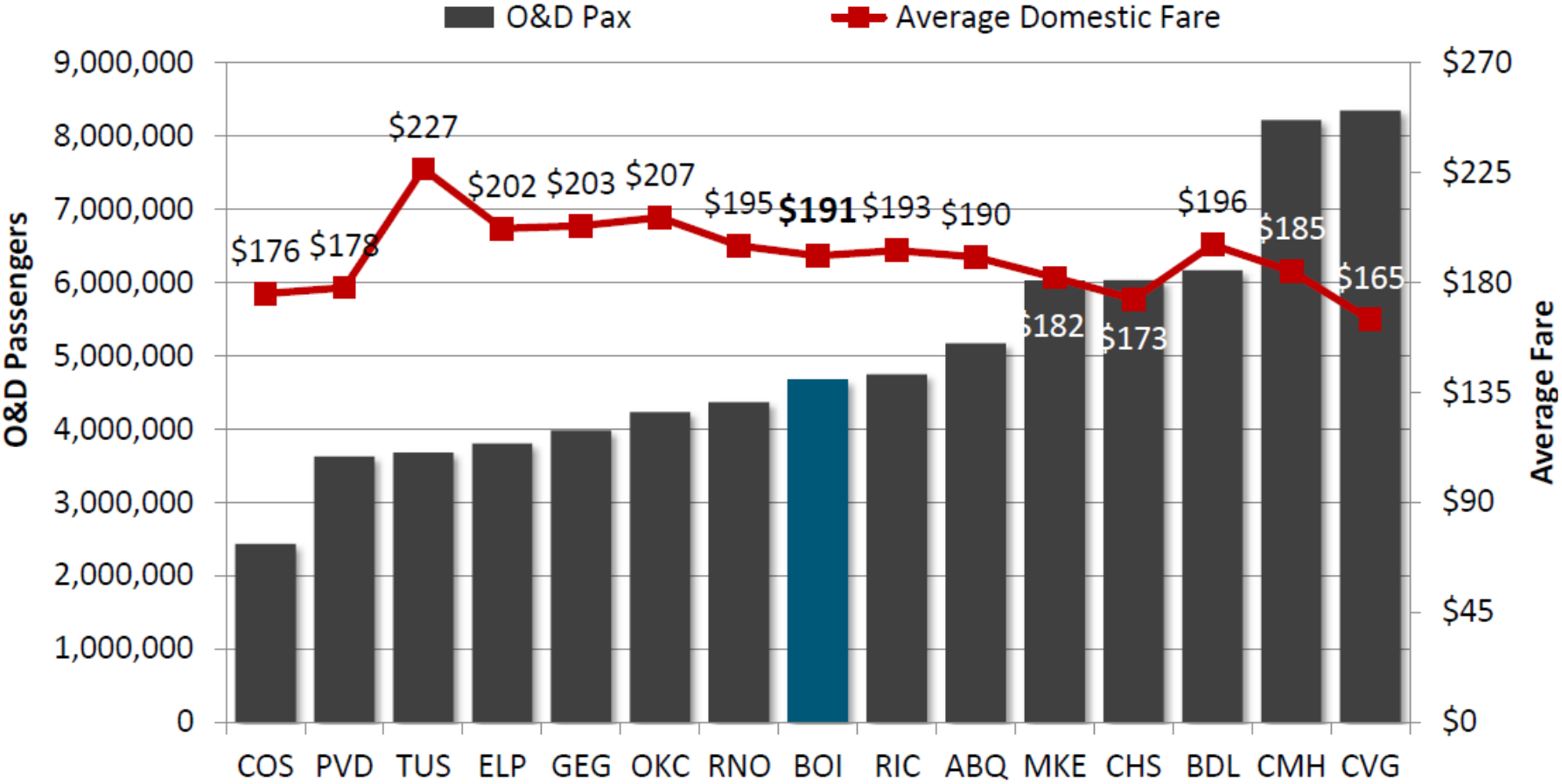
- Reno, NV (RNO)
- Spokane, WA (GEG)
- Colorado Springs, CO (COS)
- Charleston, SC (CHS)
- El Paso, TX (ELP)
- Tucson, AZ (TUS)
- Oklahoma City, OK (OKC)
- Providence, RI (PVD)

# Seats Per Capita Comparison

*At 3.44, BOI had the 5th highest seats per capita of all the comparison markets.*



# Origination/Destination Passenger and Airfare Comparison



***BOI ranked 8th in O&D passengers and had the 8th highest average domestic fare.***

# Year-Over-Year Comparisons

Airport	2024 MSA Population	YE Q2 2024			YOY Change		
		# of Nonstop Destinations	O&D Pax	Seats	# of Nonstop Destinations	O&D Pax	Seats
Reno, NV	572,100	24	4,366,759	5,831,176	(7)	5%	9%
Spokane, WA	604,857	20	3,981,648	4,970,146	(1)	3%	4%
Colorado Springs, CO	778,362	17	2,434,126	3,089,370	1	16%	13%
<b>Boise, ID</b>	<b>836,858</b>	<b>25</b>	<b>4,669,711</b>	<b>5,763,851</b>	<b>(1)</b>	<b>3%</b>	<b>2%</b>
Charleston, SC	860,360	54	6,030,244	7,607,238	5	9%	9%
El Paso, TX	882,210	18	3,802,183	4,976,134	3	5%	4%
Albuquerque, NM	931,165	29	5,171,922	6,902,112	2	9%	13%
Tucson, AZ	1,072,456	19	3,678,606	4,507,341	(2)	8%	6%
Hartford, CT	1,216,802	40	6,165,576	7,292,324	(1)	3%	2%
Richmond, VA	1,360,489	36	4,748,589	5,926,240	1	10%	9%
Oklahoma City, OK	1,490,241	24	4,231,880	5,518,237	(1)	7%	9%
Milwaukee, WI	1,564,603	30	6,021,724	7,650,536	2	14%	20%
Providence, RI	1,681,498	35	3,630,297	4,311,432	3	12%	7%
Columbus, OH	2,199,053	46	8,218,984	10,746,509	2	11%	12%
Cincinnati, OH	2,282,187	56	8,352,189	11,142,735	5	9%	15%

BOI was tied for the lowest percentage passenger increase and the lowest percentage seat increase of the comparison markets.

The logo features a stylized graphic of three curved lines in shades of blue and green, resembling a wing or a leaf, positioned above the text.

# Boise Airport

[www.iflyboise.com](http://www.iflyboise.com)